

**REPORT OF MONTHLY MEETING NO. 2010-03**

**HELD ON**

**THURSDAY, MARCH 18, 2010**

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-03 held on Thursday, March 18, 2010

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Roll Call		2
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	2
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3 - 8
Invoices	Administrative and Investment Fees	9 - 17
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## MISCELLANEOUS

### Hearings

- The Matter of Alan K. Mathis (CTA Service)

### Legislation

- Legislative Update

### Investments

- Investment Performance Update
- Watchlist
- Liquidity Needs
- Investment Policy Discussion

A	Less than 60 years of age	F	Female:	RES	Resigned
B	Reversionary		No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	T	Term Annuity
D	Death	N	See Notes in File	W	Withdraw/Waiting to apply
DU	Duty Disability	NTE	Note for Mercy Works Update	WC	Workmens' Compensation
DIS	Discharged	OR	Ordinary Disability	X	Married @ Resignation, Not Married @ Effective Date
EID	Errors in Deduction	R	Reciprocal Annuity		

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

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The Monthly Meeting of the Retirement Board was called to order by the President, Joseph M. Malatesta, at 8:40 a.m. in the offices of the Fund, 221 N LaSalle Street, Suite 500, on Thursday, March 18, 2010.

The following were present:

Joseph M. Malatesta	President
Steve Lux	Vice President
Stephanie D. Neely	Treasurer
Peter Brejnak	Recording Secretary
John K. Gibson	Trustee

Also Present:

Terence P. Sullivan, M.D.  
Frederick P. Heiss, Attorney at Law  
William A. Marovitz, Attorney at Law  
Terrance R. Stefanski, Executive Director  
Jane Tessaro, Benefits Manager  
Tess Toledo, Comptroller  
James E. Mohler, Chief Investment Officer  
Kathy Schanding, Staff Actuary  
Stacey Ruffolo, Executive Assistant  
Michael Walsh, Deputy City Treasurer  
Brian Wrubel, Marquette Associates  
Jamie Wesner, Marquette Associates  
Sharon Piet, Podesta  
Lysandra Barnett, BOE Securities  
Ed Rozell, Loop Capital

Absent:

Jeremy Fine, Assistant Comptroller (Proxy for City Comptroller)

### **SECRETARY'S REPORT**

Mr. Brejnak motioned that the Minutes of Meetings 2010-02-01, 2010-02-02 be approved as submitted. Seconded Mr. Lux. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely. Noes-None.

Mr. Brejnak motioned that the Executive Session Minutes of Meeting No. 2010-02-02 (2) be approved as submitted. Seconded Ms. Neely. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely. Noes-None.

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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## REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

### Refund a/c errors in deduction

<u>Name</u>	<u>Reason</u>	<u>Amount</u>
ALTERA, DONALD		\$2,547.09
CONLEY, PAMELA	PAYROLL ADJUSTMENT	\$51.84
COSTAS, JOHN	PAYROLL ADJUSTMENT	\$254.50
COUGHLIN, ROBERT	PAYROLL ADJUSTMENT	\$50.00
HEISS, FREDERICK		\$115.00
LIBBY, ELIZABETH	PAYROLL ADJUSTMENT	\$66.72
LOPEZ, JOSE	PAYROLL ADJUSTMENT	\$147.06
STOVER, DEBRA	PAYROLL ADJUSTMENT	\$7.23
<b>Total Refund a/c errors in deduction</b>	<b>8 Case(s)</b>	<b>\$3,239.44</b>

### **TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS**

**8 Cases** **\$3,239.44**

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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## REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
ALCOZER, LORETTA	11/20/2008	\$636.76	
ARRINGTON, LORI	01/11/2010	\$8,795.52	HOL
ASHLEY, MICHELLE	09/20/2004	\$2,301.25	
BAILEY, MELISA	12/07/2009	\$13,729.33	
BARDNEY, ROCHELLE	12/29/2009	\$8,670.02	
BELL, JENNIFER	01/21/2010	\$23,470.41	HOL
BRANCHER, GINA	01/22/2010	\$3,058.89	HOL
BROPHY-HILTON, JORDAN	08/15/2009	\$24,515.86	
BROWN, RONALD	11/03/2009	\$8,833.18	
BURRELL, SARAN	01/09/2010	\$14,843.37	HOL
CABRERA, FE	12/31/2009	\$39,994.46	HOL
COLEMAN, BRIDGETTE	01/06/2010	\$57,627.98	HOL
COLEMAN, TOMEKA	06/25/2008	\$550.03	HOL
COLLINS, DWARRYE	11/30/2009	\$30,053.45	HOL
CONLEY, PAMELA	01/21/2010	\$22,005.56	HOL
COSTAS, JOHN	01/28/2010	\$27,111.37	HOL
CRESPO, ANN MARIE	10/30/2009	\$2,728.11	HOL
CUSACK, MATTHEW	12/04/2009	\$12,332.28	
DEGARD, CHRISTOPHER	01/15/2010	\$17,633.82	
DEROSE, MARY FRANCES	11/06/2009	\$1,882.50	HOL
DIEMER, MALIWAN	10/23/2009	\$13,003.72	
DIMPFL, CHARLES	12/09/2009	\$2,152.63	HOL
EDWARDS, CLIFFORD	01/26/2010	\$96,135.50	HOL
EDWARDS, IRIS	09/14/2007	\$1,042.44	
ESPINOZA, KARLA	11/07/2009	\$8,024.26	HOL
FLYNN, RITA	11/26/2009	\$12,721.42	
GAITOR, JERRY	01/21/2010	\$5,983.11	
GILBERT, JENNIFER	07/28/2009	\$12,758.46	
GLASS, DONICA	08/30/2009	\$15,773.85	HOL
GRAHAM, MARILYN	01/06/2010	\$77,168.79	HOL
GRIFFIN, JOANNA	01/19/2010	\$5,464.13	HOL
GUYTON, STEVIE	12/02/2009	\$16,473.35	
HALE, CANSELLA	12/18/2009	\$40,381.78	
HARRIS, CHINA	12/04/2009	\$19,525.07	HOL
HICKS, CHANDA	12/11/2009	\$2,027.45	
HILL, DONNA	08/26/2008	\$3,970.37	
HUGGHIS, PHILIP	12/18/2009	\$7,837.57	HOL
IHNATIUK, CHRISTINE	02/08/2008	\$15,453.17	
IVY, TAMEKA	11/04/2009	\$3,089.91	HOL
JAMISON, DIANTHE	12/08/2009	\$26,786.44	
JOINER, ANTONIO	12/06/2009	\$426.14	
KAMIS, JOHN	10/02/2009	\$8,403.92	
KELLY, JAMAR	12/05/2009	\$5,181.02	
KIMMONS, GYATA	06/30/2007	\$30,258.47	HOL
KING, MARTHA	12/18/2009	\$47,162.62	HOL

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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## REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
KRAUTH, ANDREA	09/25/2009	\$12,803.12	
KUSNIERZ, CRYSTAL	12/31/2009	\$13,265.92	
LIBBY, ELIZABETH	01/18/2005	\$31,076.00	
LIEBERMAN, IYA	12/16/2009	\$4,046.56	
LINTON, HELENE	10/05/2007	\$211.18	
LOPEZ, JOSE	03/27/2009	\$69,454.07	HOL
MC MILLAN, PATRICIA	12/22/2009	\$40,243.60	HOL
MCWILLIAMS, GAIL	07/18/2009	\$14,030.76	
MILLER, CASSANDRA	11/03/2009	\$385.72	HOL
MONTOYA, CARLOS	10/30/2009	\$4,525.11	HOL
MYLES, RUBIN	10/02/2006	\$2,912.05	
NUNEZ, MARTA	11/30/2009	\$4,089.29	
OROZCO, MARIA	12/30/2009	\$4,816.21	
PEPPER, JACK	12/21/2009	\$17,932.24	
PETERSON, CHRISTIAN	10/13/2009	\$19,074.41	
POOLE, KENTREL	09/17/2009	\$16,558.26	
POWELL, DANTE	12/31/2008	\$220.37	HOL
PURNELL, PATRICK	01/01/2010	\$30,663.69	HOL
REDICT, PATRICIA	06/30/2009	\$48,154.99	HOL
REYES, ANGELA	01/21/2010	\$33,299.64	HOL
ROSARIO, MARGARITA	11/17/2008	\$4,000.96	HOL
SELF, MAURICE	09/09/2008	\$5,687.54	
SINGLETON, KIMANI	11/24/2009	\$471.67	
SLEDGE, PHYLLIS	11/22/2009	\$49,774.75	HOL
STOVER, DEBRA	07/18/2008	\$46,831.84	
TALLENT-BENNIS, MEGHAN	11/20/2009	\$13,688.60	
TAYLOR, PHYLLIS	12/05/2009	\$86,018.31	HOL
VENTURA, RAEGYN	01/04/2010	\$3,476.88	
WALKER, SHIWANDA	08/26/2008	\$6,491.83	
WILSON, ANGELA	12/31/1988	\$2,634.64	
WILSON, MARGARET	01/15/2010	\$50,676.88	
<b>TOTAL REFUND TO EMPLOYEES A/C SEPARATION FROM SERVICE</b>			
<b>76 Cases</b>		<b>\$1,435,496.83</b>	

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
BRISCOE, WALTERINE	01/06/2010	DesBen (4/4)	\$19,940.68
BURNETT, OLIVIA	10/09/2009	Estate	\$52,992.31
CASTELLANO, DAVID	05/26/2009	DesBen	\$21,940.44
COUGHLIN, ROBERT	01/02/2010	DesBen (4/4)	\$60,782.80
JONES, CHARLENE	11/26/2009	DesBen (1/2)	\$17,799.03
MAHONE, ESTELLA	05/21/2009	DesBen (1/1)	\$1,062.23
MCCLINTON, BARBARA	12/01/2007	DesBen	\$1,189.53
NICKERSON, GARLAND	09/14/2007	Child (3/3)	\$6,950.52
PLEASANT, ALFREDA	11/01/2004	DesBen	\$7,214.85
SCHATZ, ADAM	07/19/2008	Heirs (7/7)	\$3,901.59
VINSON, TOMMIE	02/13/2009	Child (2/2)	\$1,700.90
WEATHERS, FLORA	12/07/2009	DesBen (3/3)	\$30,900.09
<b>TOTAL REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND</b>			<b>\$226,374.97</b>

### REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>
GOTTLIEB, ISADORE	01/06/2010	\$2,968.50
HUDSON, GEORGE	12/08/2009	\$6,618.28
MOORE, SHIRLEY	11/16/2009	\$12,598.71
MOYO, KAREGA	12/01/2009	\$1,553.06
ORTIZ, MARCELINA	01/04/2010	\$23,277.56
REBOLLEDO, SHIRLEY	08/31/2009	\$7,639.20
SPIVEY, JOHN	01/28/2010	\$21,451.06
<b>TOTAL REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY</b>	<b>7 Case(s)</b>	<b>\$76,106.37</b>

### REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
ARCHER, JANIECE	01/01/2010	\$19,205.53
BRIDGES, HETTIE	01/01/2010	\$2,370.97
BROWN, PHYLLIS	09/01/2009	\$8,649.09
BURLAGE, ELIZABETH	09/01/2009	\$169.13
BUTLER, OLIVIA	01/05/2010	\$7,725.82
BYRNE, PAUL	01/04/2010	\$4,580.98
CLAYTON, DAVID	01/01/2010	\$14,483.04
DVORACEK, AGNES	12/28/2009	\$8,355.85
ELIZONDO, NACARINA	01/01/2010	\$11,639.97
FREEMAN, KATHY	01/11/2010	\$8,938.52
GARRETT, JACOB	12/16/2009	\$17,335.83
JOSEPH JOHNSON, SHERRY	01/01/2010	\$2,897.15
LIPSEY, LENA	12/19/2009	\$12,347.64

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### **REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)**

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
LOPEZ, ROGELIO	12/01/2009	\$5,864.08
MOSLEY, PRISCILLA	01/01/2010	\$4,270.50
MUNIZZI, PAMELA	01/01/2010	\$17,385.41
POWELL, ZOLA	12/01/2009	\$2,029.28
RALPH, ALICE	01/01/2010	\$3,479.38
ROCHELLE, REOLA	12/08/2009	\$5,769.45
RODRIGUEZ, TERESA	12/01/2009	\$2,016.28
<b>TOTAL REFUND OF SPOUSAL CONTRIBUTIONS</b>	<b>20 Case(s)</b>	<b>\$159,513.90</b>
<b>(To New Annuitants with No Spouse at the Time of Retirement)</b>		
<b>TOTAL REFUNDS</b>		<b>\$1,900,731.51</b>

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

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### **ADJUSTED REFUND**

<b><u>Name</u></b>	<b><u>Refund Type</u></b>	<b><u>Reason</u></b>	<b><u>Resignation Date</u></b>	<b><u>Amount</u></b>
NONE				ORG ADJ

### **TOTAL ADJUSTED REFUND**

Mr. Lux moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Mr. Brejnak. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely. Noes-None.

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### **ADMINISTRATIVE & OPERATING DISBURSEMENTS, FEBRUARY 2010**

#### **PERSONNEL:**

52000 Salaries and Wages - Regular	\$ 224,385.96
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#### **Employee Insurance & Benefits:**

52110 Health Insurance/Prescription	\$ 71,745.47
52112 Dental Insurance	4,404.61
52114 Vision Insurance	867.41
52116 Life Insurance	1,087.50
52118 Transit Benefit Charges - (S.S./Med savings \$51.28)	20.50
52100 FICA - Medicare Tax	2,690.03
52120 Employee Cost	<u>(3,934.08)</u> \$ 76,881.44
52170 Health Insurance Premium (Health/Prescript/Dental)	8,026.62
MEAB Retiree Cost	<u>(2,051.28)</u> 5,975.34
	82,856.78
<b>TOTAL PERSONNEL</b>	<b>307,242.74</b>

#### **PROFESSIONAL SERVICES:**

##### **Actuarial Services:**

Annual Valuation:	
Gabriel, Roeder, Smith & Company:	
52212 01/11/10, Inv#110470, FY 12/31/09 - Services	
provided in December 2009 (Note: 2009 accrual)	1,440.00

##### **Legal Advisory Services:**

Attorney's Salaries:	
52200 Fred Heiss	2,440.08
52202 William Marovitz	<u>2,368.00</u> 4,808.08

##### Miscellaneous: Court Cases:

52201 Fred Heiss:	
01/29/10, Services from December 01, 2009 thru	
January 29, 2010 Re: Louise Ecford, Dec'd,	
Lorenzo Ecford	\$ 1,925.00
01/29/10, Services from January 01, 2010 thru	
January 29, 2010 Re: Michael C. Jones	<u>2,178.00</u> 4,103.00
Reimbursable Expenses:	
Fee from Ambassador Printing	
Re: Louise Ecford, Dec'd, Lorenzo Ecford	<u>64.50</u> 4,167.50
	8,975.58

##### **Other Consulting Services:**

Medical Advisory Services:	
Terence P Sullivan, M.D.:	
52220 Professional medical services, February 2010	3,689.86

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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Lobbyist:			
Robert S Molaro & Associates:			
52221 Consulting Services, January 2010		\$ 1,391.66	
Network Support:			
Xerillion Corporation:			
52230 01/31/10, Inv#5814, Network consulting - Server		<u>1,040.00</u>	\$ 6,121.52
<b>TOTAL PROFESSIONAL SERVICES</b>			<b>16,537.10</b>
<b>COMMUNICATIONS EXPENSES:</b>			
Postage:			
Regular Mail & Permits:			
Pitney Bowes:			
52520 02/16/10, Inv#386611, Postage meter refill		\$ 28.50	
United States Postal Service:			
52520 Regular postage - meter account		<u>1,300.00</u>	1,328.50
Messenger Services, FedEx:			
FedEx:			
52520 01/27/10, Inv#9-479-92384, Delivery charges - 2 items		38.61	
US Messenger & Logistics, Inc.:			
52520 01/31/10, Inv#3234-7065, Messenger service from 01/07/10 thru 01/29/10, TNT deposits & check pickup		<u>55.00</u>	<u>93.61</u>
			1,422.11
<b>Telephone &amp; Communications:</b>			
Telecom Services - Phone System Lease:			
BTI Communications:			
52530 01/15/10, Inv#9273675, Phone system & voice mail charges for period 02/02/10 thru 03/01/10		2,202.48	
Telecom Services - Local & Long Distance:			
Great America Networks, Inc.:			
52530 02/01/10, Inv#37238, Telecom services			
Monthly Recurring charges 02/10	\$ 496.77		
Local usage, 01/01 - 01/31/10 Estimated	292.49		
Long distance, 01/01 - 01/31/10 Estimated	46.05		
Tax & other charges	<u>168.39</u>	<u>1,003.70</u>	3,206.18
RS: Shared Level 3 Phone Over Internet:			
County Employees' Annuity & Benefit Fund:			
52531 01/31/10, Inv#IVC132, Telephone service charges for 12/09 - DR site		25.43	

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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RS: Data Connection:

Verizon Financial Services LLC:

52532 02/10/10, Inv#68523670, Data Connection - DR site \$ 337.33

County Employees' Annuity & Benefit Fund:

52532 01/31/10, Inv#IVC132, Shared Data connection for 01/10 - DR site 174.08 \$ 511.41

Onsite Internet Connectivity:

XO Communications:

52533 02/01/10, Inv#39486702, Internet service for 02/10 635.16

RS: Shared Covad T1 Line:

County Employees' Annuity & Benefit Fund:

52533 01/31/10, Inv#IVC132, Shared Internet services for 01/10 - DR site 83.59 718.75

Cell Phones for Managers:

Joseph Malatesta:

52535 Reimbursement for cell phone (BCP) - February 2010 35.00

Sprint:

52535 02/12/10, Acct#818275719, Cell Phone service for business continuity - 01/09/10 thru 02/08/10 192.40 227.40 \$ 4,689.17

### TOTAL COMMUNICATIONS EXPENSES

**6,111.28**

### INFORMATION SYSTEMS:

#### Imaging Project:

52050 Salaries & Wages - Part-Time 9,223.89  
52100 Medicare ER 133.76  
52105 OASDI -ER 571.88

Shredding Charges:

Cintas Document Management:

52322 01/31/10, Inv#DD25073621, Shredding charges 111.00

Office Rental:

221 N. LaSalle Partners, LLC:

52700 Rent, 02/01/10 - Suite 635 (Imaging) 3,419.68

Office Supplies:

Staples Business Advantage:

53000 01/16/10, Inv#3130600768, Office Supplies (Imaging) 49.18

Other Supplies:

Staples Business Advantage:

53020 01/16/10, Inv#3130600768, Other Office Supplies 13.38 13,522.77

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### **Pension Benefit System (PBS):**

Development Costs:

JC Consulting Group, Inc.:

14151 02/05/10, Inv#2562, Implementation & Technical

Consulting services for January 2010

\$ 55,061.25

\* 10% holdback due upon completion

(5,506.13) \$ 49,555.12

### **TOTAL INFORMATION SYSTEMS**

**63,077.89**

### **OTHER OPERATING EXPENSES:**

#### **Rental & Utilities:**

##### **Office Rental:**

221 N. LaSalle Partners, LLC:

52700 Rent, 02/01/10 - Suite 500

\$ 30,150.00

221 N. LaSalle Partners, LLC:

52705 Rent, 02/01/10 - Rm 614

\$ 711.11

Rent, 02/01/10 - Rm 619

1,527.11 2,238.22

County Employees' Annuity & Benefit Fund:

52710 01/31/10, Inv#IVC132, Rent 02/10 - DR site

941.11 33,329.33

##### **Utilities:**

Electricity & Taxes:

221 N. LaSalle Partners, LLC:

52720 Electricity, 12/14/09 - 01/08/10

1,219.57

Chilled Water for Computer Room:

221 N. LaSalle Partners, LLC:

52724 Chilled water usage

145.72

DR Site Shared Utilities:

County Employees' Annuity & Benefit Fund:

52720 01/31/10, Inv#IVC132, Electric service charges

for 12/09 - DR site

105.70 1,470.99

34,800.32

### **Equipment Rental:**

Postage Meter Rental

Pitney Bowes:

52750 02/16/10, Inv#386611, Quarterly billing for postage

meter rental 03/16/10 - 06/15/10

375.00

Water Cooler Rental:

Hinckley Springs:

52752 02/13/10, Inv#0210 1592459, Acct#2409931

February Rental

73.50

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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Water Cooler: Water & Cups

Hinckley Springs:

52752 02/13/10, Inv#0210 1592459, Bottle supply

\$ 199.73 \$ 273.23 \$ 648.23

### **Contractual Services:**

Offsite Storage/Data Destruction:

Federal Companies:

52320 02/01/10, Inv#10395, 02/10 Storage charges

733.51

Iron Mountain:

52320 01/31/10, Inv#BKX2759, Cust #ID GD327

Storage charges for 02/10

538.55

1,272.06

### **Staff Payroll Services:**

Paychex:

53620 Payroll processing charges for PPE 02/05/10

268.38

Payroll processing charges for PPE 02/19/10

248.14

516.52

### **Dues & Subscriptions:**

The Wall Street Journal:

52400 1 Year subscription for J Gibson

349.00

### **Repairs & Maintenance - Equipment:**

Ricoh Aficio - Annuitant Services

Chicago Office Technology Group:

52612 02/17/10, Inv#931227, Color copier

(color = 223 pages: black = 1,404 pages)

85.05

Ricoh Aficio - Executive & Accounting

52612 02/17/10, Inv#931244, Color copier

(color = 1,273 pages: black = 7,567 pages)

164.13

249.18

### **Repairs & Maintenance - Office:**

Office Repairs - Recurring:

221 N. LaSalle Partners, LLC:

52625 Replace lamps

18.02

Change door code

28.00

46.02

Office Maintenance Supplies:

221 N. LaSalle Partners, LLC:

52625 Tenant charges work#TC 11571392-28 & 23633888

235.58

Towel Service:

Aramark Uniform Services, Inc.:

52654 Towel Services, Inv#701-6759372, 01/29/10

39.40

Towel Services, Inv#701-6767299, 02/05/10

39.40

78.80

360.40

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2010-03 held on Thursday, March 18, 2010

### Insurance:

Property Insurance:

County Employees' Annuity & Benefit Fund:

52601 01/31/10, Inv#IVC132, Property Equipment

Insurance - DR site	\$ 520.00
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### Travel expenses - Conferences & Others:

American Express:

11810 02/02/10, Registration Fee for the GFOA

Annual Conf to be held in Atlanta,

GA on June 06 - June 09, 2010

Jeremy V. Fine	\$ 333.00
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Steve J. Lux	333.00
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James Mohler	333.00
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Terry Stefanski	333.00
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Tess Toledo	<u>333.00</u> \$ 1,665.00
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James Mohler:

52570 Reimbursement for expenses incurred while  
attending the GFOA CORBA Conf held in  
Washington, DC on January 27 - 29, 2010

<u>949.41</u>	2,614.41
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### Office Supplies:

Office Supplies - Regular:

Staples Business Advantage:

53000 01/16/10, Inv#3130600768, Office Supplies  
01/16/10, Inv#3130600769, Office Supplies  
01/23/10, Inv#3130894169, Office Supplies

103.13	
99.62	
<u>103.75</u>	306.50

### Materials & Supplies - Equipment :

Copier Paper Supplies:

Chicago Office Technology Group:

53100 01/29/10, Inv#22470A, Copy paper

297.50
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Coffee Service:

First Choice Coffee Services:

53130 01/26/10, Inv#132015, Coffee service  
01/27/10, Inv#132157, Coffee service  
02/17/10, Inv#134997, Coffee service

123.44	
7.18	
<u>163.21</u>	293.83

### Computer/Technical Supplies:

Workstations:

53300 Proceeds Re: In-house refurbished computer sale

(10.00)
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Miscellaneous Computer Supplies:

Staples Business Advantage:

53306 01/16/10, Inv#3130600768, Computer Supplies

<u>21.25</u>	11.25	909.08
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**MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report for Monthly Meeting No. 2010-03 held on Thursday, March 18, 2010

<b>Miscellaneous Expense:</b>			
Receipts: Subpoena & Qildro Fees			
Qildro, Subpoena, NSF, EFT Reversal Fees:			
55000 02/10, Qildro/Subpoena/NSF/EFT reversal fees		\$ 25.00	
Court Reporting/Filing Services:			
LoVerde Reporting Service:			
52340 02/04/10, Inv#2010-09, Court Reporting on 01/21/10			
Transcripts Re: Aubry Lipscomb, Deceased		479.25	
Petty Cash Expense:			
55000 Petty Cash Replenishment:		215.13	
The Flower Cottage:			
55000 Flowers for Antonieta Villa, hospital stay & surgery		60.00	
Parking Fees:			
InterPark:			
55000 Parking passes issued to Trustees	150.00	\$ 929.38	
<b>TOTAL OTHER OPERATING EXPENSES</b>			<b>43,168.58</b>
<b>TOTAL ADMINISTRATIVE BEFORE INVESTMENT FEES</b>			<b>436,137.59</b>
<b>Investment Expense:</b>			
<b>Investment Management Fees:</b>			
CastleArk Management, LLC:			
59000 12/31/09 (Note: 2009 accrual)			
006968 Services for the quarter ending December 31, 2009		92,076.39	
Geneva Capital Management Ltd:			
59000 01/13/10 (Note: 2009 accrual)			
008446 Services for the quarter ending December 31, 2009		44,787.00	
Holland Capital Management LLC:			
59000 01/27/10, Inv#20090408 (Note: 2009 accrual)			
004266 Services for the quarter ending December 31, 2009		125,797.30	
FIS Group, Inc.:			
59000 12/31/09 (Note: 2009 accrual)			
009999 Services for the quarter ending December 31, 2009		34,014.75	
INVESCO:			
59000 01/15/10, Inv#PC100100412 (Note: 2009 accrual)			
004692 Services for the quarter ending December 31, 2009		1,565.37	

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2010-03 held on Thursday, March 18, 2010

Keeley Asset Management Corp.:

59000 12/31/09 (Note: 2009 accrual)	\$195,128.70
004679 Services for the quarter ending December 31, 2009	\$195,128.70

LM Capital Group, LLC:

59000 01/19/10 (Note: 2009 accrual)	114,471.18
000711 Services for the quarter ending December 31, 2009	114,471.18

LSV Asset Management:

59000 02/03/10 (Note: 2009 accrual)	145,401.00
000007 Services for the quarter ending December 31, 2009	145,401.00

MacKay Shields:

59000 01/21/10, Inv Mgmt Fee Qtr ending 12/31/09	\$172,935.00
000005 Ref.# 4003, Int'l Equity (Note: 2009 accrual)	\$172,935.00
000410 Ref.# 4004, High Yield (Note: 2009 accrual)	<u>104,233.00</u>
	277,168.00

Neuberger Berman Fixed Income LLC:

59000 01/26/10, Inv#6036 & Inv#6037 (Note: 2009 accrual)	33,923.00
004688 Services for the quarter ending December 31, 2009	33,923.00

RBC Global Asset Management (US) Inc.:

59000 01/20/10, Inv#13066 (Note: 2009 accrual)	40,668.14
008320 Services for the quarter ending December 31, 2009	40,668.14

RhumbLine Advisers:

59000 01/19/10, Inv#67KL96 (Note: 2009 accrual)	19,937.83
004683 Services for the quarter ending December 31, 2009	19,937.83
007033 Services for the quarter ending December 31, 2009	<u>1,808.90</u>
	21,746.73

Segall Bryant & Hamill:

59000 01/19/10 (Note: 2009 accrual)	68,634.92
008701 Services for the quarter ending December 31, 2009	68,634.92

Symphony Asset Management LLC:

59000 02/10/10 (Note: 2009 accrual)	77,662.91
005406 Services for the quarter ending December 31, 2009	77,662.91

Walter Scott & Partners Limited:

59000 01/25/10 (Note: 2009 accrual)	221,160.61
000010 Services for quarter ending December 31, 2009	221,160.61
(INGP & NT)	221,160.61

Wellington Management Company, LLP:

59000 02/10/10, Inv#288549 (Note: 2009 accrual)	169,559.27
004682 Services for quarter ending December 31, 2009	169,559.27

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report for Monthly Meeting No. 2010-03 held on Thursday, March 18, 2010

William Blair & Company, LLC:		
59000 Account #145-08937 (Note: 2009 accrual)		
000008 Services for the quarter ending December 31, 2009		
(Emerging Market)	\$309,590.00	
Account #145-86208 (MID Cap)		
002704 Services for the quarter ending December 31, 2009	<u>123,619.00</u>	\$433,209.00
UBS Global Asset Management (Americas), Inc.:		
59000 02/03/10 (Note: 2009 accrual)		
004676 Inv#US8842, 4th quarter of 2009 for the Fixed Income	<u>20,833.34</u>	\$ 2,117,807.61
<b>TOTAL INVESTMENT EXPENSES</b>		<b>\$ 2,117,807.61</b>
<b>TOTAL ADMINISTRATIVE AND OPERATING DISBURSEMENTS, FEBRUARY 2010</b>		<b>\$ 2,553,945.20</b>

Mr. Gibson moved to approve the disbursements as reflected above, to persons or firms in the amounts shown opposite the respective names. Seconded Mr. Lux.

Carried: Ayes - Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely. Noes - None.

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-03 held on Thursday, March 18, 2010

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>City/ B.E.</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Employee</u>	<u>Amount Spouse</u>	<u>Notes</u>
ARCHER, JANIECE R	C	LIBRARY ASSOC	01/01/2010	\$3,547.00	N/A	
BENSON, JANICE M	C	JR LIBRARY CLERK	07/21/2009	\$611.43	N/A	RSF
BENSON, STEPHEN O	C	STAFF ASST	01/01/2010	\$2,245.14	\$1,122.57	
BRICE, THOMAS J	C	INVESTIGATOR	01/01/2010	\$1,159.46	\$579.73	R
BRIDGES, HETTIE M	C	HOSP WKR	01/01/2010	\$850.00	N/A	
BROWN, C CURTIS	B	ADMIN ASST II	12/19/2009	\$3,019.70	\$1,509.85	
BROWN, PHYLLIS M	B	TEACHER ASST	09/01/2009	\$1,332.21	N/A	
BURLAGE, ELIZABETH L	B	TEACHER ASST	09/01/2009	\$10.20	N/A	RS
BUTLER, OLIVIA	B	LUNCHRM MGR	01/05/2010	\$1,071.89	N/A	
BYRNE, PAUL M	C	ATTORNEY	01/04/2010	\$842.02	N/A	RS
CHISM, OTIS E	C	CHIEF CLERK	01/01/2010	\$4,001.01	\$2,000.50	
CLAYTON, DAVID E	B	FACTOR CUST WKR	01/01/2010	\$2,246.99	N/A	
DEMOS, DIMITRIOS G	C	FAMILY SERVICE ASST	01/01/2010	\$905.12	\$452.56	R
DVORACEK, AGNES K	B	LRA	12/28/2009	\$850.00	N/A	
ELIZONDO, NACARINA	B	SCH CLERK I	01/01/2010	\$1,813.74	N/A	
FREEMAN, KATHY E	B	TEACHER ASST	01/11/2010	\$449.33	N/A	A
GARRETT, JACOB L	B	CUST WKR	12/16/2009	\$2,505.46	N/A	
GEORGOPoulos, GEORGIA	B	LRA	12/11/2009	\$850.00	\$800.00	
HARPER, KEVIN R	B	PRINTER	01/17/2010	\$1,340.68	\$800.00	R
HERNANDEZ, ARCADIO	C	COMM MENTAL HLTH WK	01/01/2010	\$232.91	\$116.46	RS
JONES, DOROTHY J	C	CROSSING GUARD	01/01/2010	\$850.00	\$800.00	
JOSEPH JOHNSON, SHERRY M	C	CITY PLANNER	01/01/2010	\$1,014.94	N/A	R
KOEPKE, JOAN K	C	JR CLERK	01/01/2010	\$987.26	\$493.63	R
LIPSEY, LENA M	B	LUNCHRM MGR	12/19/2009	\$2,175.43	N/A	
LOPEZ, ROGELIO	B	SCH SECURITY OFFICER	12/01/2009	\$850.00	N/A	
MITCHELL, GARLAND W	B	DATABASE ANALYST	12/10/2009	\$435.53	\$324.21	S
MOSLEY, PRISCILLA R	B	PORTER	01/01/2010	\$850.00	N/A	
MUNIZZI, PAMELA A	C	ASST COMM	01/01/2010	\$3,597.93	N/A	R
NIX, SHIRLEY A	B	SCH CLERK I	06/29/2008	\$2,143.51	\$1,071.76	
PASCHAL, RONALD M	C	ASST TO THE COMM	01/01/2010	\$4,158.85	\$2,079.43	
PECINA, ESTELA R	B	TEACHER ASST	01/01/2010	\$1,972.08	\$1,064.23	
POPOVICI, LEONTE A	C	SANITARY ENG III	01/13/2010	\$3,085.75	\$800.00	
POWELL, ZOLA M	B	LRA	12/01/2009	\$850.00	N/A	
RALPH, ALICE M	C	DIR HUMAN RIGHTS COM	01/01/2010	\$551.37	N/A	RS
REILLY, DANIEL F	C	SIGN HANGER	01/01/2010	\$1,081.68	\$540.84	R
ROBBINS, DAVID	B	LUNCHRM MGR	01/01/2010	\$1,495.22	\$800.00	
ROCHELLE, REOLA	B	ASSOC LR MGR III	12/08/2009	\$850.00	N/A	
RODRIGUEZ, TERESA D	B	LRA	12/01/2009	\$850.00	N/A	
SCALZITTI, RAYMOND J	C	PLUMBING INSP	08/01/2009	\$5,866.46	\$2,933.23	
STEWART, WILLIAM P	B	ENG CUST GR IV	01/01/2010	\$4,942.22	\$2,471.11	B
TEAGUE, EDWARD J	C	HOSP WKR	12/17/2009	\$850.00	\$800.00	
VERROS, DEMETRA G	B	LRA	12/01/2009	\$850.00	\$800.00	

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2010-03 held on Thursday, March 18, 2010

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>City/ B.E.</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Employee</u>	<u>Amount Spouse</u>	<u>Notes</u>
WELSH, VERONA D	C	CROSSING GUARD	01/01/2010	\$1,106.39	\$800.00	
WILSON, LUTHER M	B	SCH SECURITY OFFICER	01/01/2010	\$850.00	\$800.00	
<b>Total Employee Annuities</b>		<b>44 Cases</b>			<b>\$72,148.91</b>	

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

## Report of Monthly Meeting No. 2010-03 held on Thursday, March 18, 2010

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

## Spouse Annuities

Name of Former Employee	City/ B.E.	Title	Eff Date	Monthly Annuity	Annuity Expires	Notes
BONNER, THEOPHILUS	C	JANITOR	01/19/2010	\$800.00	Death	
CUSUMANO, SUSAN	B	LR MGR I	12/23/2009	\$800.00	Death	
DANNING, WALTER	C	OPER ENG GR C	12/03/2009	\$800.00	Death	
DENORMANDIE, BRIAN	B	ENG CUST GR II	11/28/2009	\$1,645.00	Death	
DOWNES, HAROLD	C	ASST CHIEF ENG	12/29/2009	\$800.00	Death	
DOYLE, MICHAEL	C	CHIEF VENT MECH EQUI	12/10/2009	\$2,646.40	Death	
DUNN, BRUCE	B	SECURITY AIDE	11/30/2009	\$800.00	Death	
FORTE, THOMAS	C	MTD	12/15/2009	\$1,626.92	Death	
GATTON, VIRGIL	C	SUPT CUST WKR	12/20/2009	\$1,058.93	Death	
GEKAS, THOMAS	C	REHAB ADVISOR III	01/15/2010	\$605.94	Death	RS
GENTILE, OCTAVIA	B	LRA	12/11/2009	\$800.00	Death	
JOHNSON, ALPHONSO	C	ADMIN ASST II	12/30/2009	\$800.00	Death	
KALBLE, JOSEPH	B	ENG	12/11/2009	\$2,685.89	Death	
KALTER, LAWRENCE	C	ACCT III	11/07/2009	\$1,675.20	Death	
KEITH, KURT	B	TEACHER ASST	12/23/2009	\$427.42	Death	A
LANE, WILLIE	B	PORTER	07/13/2009	\$653.71	Death	SA
LISCANO, THERESA	B	LRA	01/05/2010	\$800.00	Death	
MAGEE, DONALD	B	DIST SUPV ENG	12/25/2009	\$3,436.49	Death	
MCCARTY, ROBERT	C	MTD	11/17/2009	\$401.70	Death	RS
NELSON, FELTON	C	SECURITY GUARD	12/13/2009	\$855.97	Death	
NOLAN, ROBERT	C	ASST COMPTROLLER	12/03/2009	\$2,109.66	Death	
PIOTROWSKI, KENNETH	B	CUSTODIAN II	12/05/2009	\$1,955.76	Death	
POOLE, WILLIAM	B	CUSTODIAN	11/24/2009	\$2,672.10	Death	
SHALABEY, HALA	B	GUID CNSLR AIDE	11/27/2009	\$800.00	Death	
SMALL, ALLEN	C	SUPV BLDG INSPECTOR	12/27/2009	\$2,686.64	Death	
SNYDER, JOHN	C	MTD	12/30/2009	\$1,303.56	Death	
STELLA, VITO	C	SUPV STREET CLEANING	12/30/2009	\$1,710.96	Death	
STEPHAN, MORTON	C	ASSOC CITY & ST ENG	12/05/2009	\$2,536.00	Death	
THEISS, KENNETH	C	SHEET METAL WRK	01/03/2010	\$1,500.81	Death	
TUCKER-SMITH, SANDRA	B	TEACHER ASST	11/17/2009	\$254.03	Death	RS
WILKENS, WILLIAM	C	DIST CONCRETE SUPV	12/28/2009	\$1,696.38	Death	

## Total Spouse Annuities

31 Case(s)

**\$43,345.47**

## **Child(ren) Annuities**

<u>Child(ren) Annuities</u>	<u>City/ B.E.</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
<u>Name of Former Employee</u>					
LANE, WILLIE	B	07/13/2009	\$65.37	04/2022	
LANE, WILLIE	B	07/13/2009	\$65.37	05/2011	
MAHONE, ESTELLA	B	05/22/2009	\$250.00	11/2009	

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2010-03 held on Thursday, March 18, 2010

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

## Child(ren) Annuities

<u>Name of Former Employee</u>	<u>City/ B.E.</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
MC CREA, NAPOLEON	C	01/16/2010	\$250.00	07/2016	
MCCLINTON, BARBARA	B	12/02/2007	\$250.00	07/2008	
SHALABEY, HALA	B	11/27/2009	\$220.00	06/2016	
SHALABEY, HALA	B	11/27/2009	\$220.00	10/2010	
SHALABEY, HALA	B	11/27/2009	\$220.00	07/2012	
<b>Total Child(ren) Annuities</b>	<b>8 Case(s)</b>		<b>\$1,540.74</b>		

## Reversionary Annuities in Accordance with Section 8-139 of the Law City/

<u>Name of Former Employee</u>	<u>City/ B.E.</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
REITZ, ROBERT	C	10/04/2009	\$326.00	Death	
<b>Total Reversionary Annuities</b>		<b>1 Case(s)</b>		<b>\$326.00</b>	

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-03 held on Thursday, March 18, 2010

The Fund presents the following Resolutions pertaining to Adjusted Annuities

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

<u>Name</u>	<u>City/ B.E.</u>		<u>Reason</u>	<u>Eff Date</u>	<u>Monthly Amount</u>	
	<u>Employee</u>	<u>Spouse/Child</u>				
ALTERA, DONALD R	C		Additional Service	08/01/2009	\$2,576.87 \$2,843.44	\$1,288.44 \$1,421.72
BROWN, CLAYTON G	B		Change in FAS	06/21/2009	\$241.77 \$290.26	N/A N/A
DALY, JACQUELINE	B		Additional Service	10/24/2009	\$4,344.44 \$4,438.88	\$2,172.22 \$2,219.44
GINSBERG, BARBARA J	C		Change in FAS	06/21/2009	\$399.20 \$429.99	N/A N/A
KWIT, LYDIA M	C		Change in FAS	06/22/2008	\$513.04 \$555.08	N/A N/A
LEE, PATRICIA E	B		Change in FAS	07/03/2009	\$726.18 \$768.55	N/A N/A
LOPEZ, PAMELA R	B		Change in FAS	06/21/2009	\$2,077.93 \$2,344.41	\$1,038.96 \$1,172.20
MCBRIDE, CAROLYN J	B		Change in FAS	07/05/2009	\$962.89 \$1,071.40	N/A N/A
SAVIANO, SUE	C		Change in FAS	06/01/2006	\$506.39 \$508.39	\$253.20 \$254.20
TREVINO, BLANCA A	C		Change in FAS	07/05/2009	\$490.41 \$563.29	\$245.20 \$281.64
<b>Total Adjusted Annuities</b>			<b>10 Case(s)</b>			

Ms. Neely moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names.

Seconded Mr. Brejnak. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely. Noes-None.

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-03 held on Thursday, March 18, 2010

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

### DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
BENZ, LOUIS	BLDGS	02/27/08	04/01/10		\$175.02
BORGHI, DENNIS	S&S	11/23/09		01/31/10	\$193.43
HOPPER, MICHAEL	GEN SER	01/08/09		02/08/09	\$169.97
KRIWKO, WILLIAM	AVA	10/08/09	05/01/10		\$140.83
LEVATO, JOHN	AVA	12/23/09	07/01/10		\$140.83
MC CULLUM, CHARLES	S&S	01/13/10	05/01/10		\$140.83
MIRANDA, LUCY	BE	01/20/09		09/23/09	\$62.97
ROBINSON, DOROTHY	REV	02/04/08	02/01/11		\$72.77
SHAW, GERALD	WATER	12/16/09	04/01/10		\$140.83
SPETTER, STEPHANIE	CPL	08/14/09		08/20/09	\$156.14
SPETTER, STEPHANIE	CPL	09/09/09		09/13/09	\$156.14
<b>TOTAL DUTY DISABILITY</b>			<b>11 Case(s)</b>		<b>\$1,549.76</b>

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## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-03 held on Thursday, March 18, 2010

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

### ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
BOCLAIR, TAYLOR	S&S	01/16/10		02/14/10	\$95.54
BROWN, DELORES	BE	11/08/09		12/13/09	\$17.51
CAMPBELL, MARTRICE	POL	12/20/09	06/01/10		\$86.68
CONNOLLY, GERALD	S&S	01/07/10		01/14/10	\$93.89
COYLE, KEVIN	TRANS	12/10/09		01/31/10	\$115.11
COZZI, LUCI	WATER	01/01/10		02/11/10	\$135.76
DIEFENTHALER, CHARLES	BLDGS	11/13/09	04/01/10		\$114.48
FLOWERS, DAVID	AVA	12/19/09	04/01/10		\$93.89
GARDNER, NICOLE	BE	12/19/09		12/27/09	\$61.08
GREEN, TERRY	TRANS	01/08/10	05/01/10		\$93.89
HANNA, LAYLA	BE	11/20/09		11/29/09	\$21.01
JOHNSON, JOHN	FLEET	01/10/10		03/15/10	\$116.74
KING, CAROLYNE	BE	07/11/09		01/30/10	\$25.66
LOCKETT, ALBERT	BE	01/18/10	06/01/10		\$29.80
MCDONALD, ROSELLA	BE	01/15/10	01/01/11		\$52.77
MISIYRO, JANUSZ	GEN SER	01/12/10		02/14/10	\$108.28
MOUGOLIAS, AMALIA	BE	12/19/09	06/01/10		\$47.14
MURGIA, DANNYSE	BE	01/14/10		02/18/10	\$42.87
O KEEFE, KEVIN	WATER	01/21/10	07/01/10		\$128.51
PARKER, GOLDIE	BE	11/02/09	04/01/10		\$74.40
ROWRY, MELBA	BE	12/10/09		01/25/10	\$20.11
SMART, ALFREDA	CPL	01/04/10	04/01/10		\$54.45
STERLING, SHEILA	BE	12/20/09		01/18/10	\$87.95
VELAZQUEZ, MARIA	HLTH	11/20/09	05/01/10		\$62.58
WILLIAMS, HATIE	BE	01/10/10	08/01/10		\$26.69
WILLIAMS, RITA	POL	10/16/09	02/01/10		\$17.40
WRIGHT, TYRA	AVA	12/04/09	03/01/10		\$93.89
<b>TOTAL ORDINARY DISABILITY</b>			<b>27 Case(s)</b>		<b>\$1,918.08</b>

Mr. Brejnak moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Mr. Gibson. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely. Noes-None.

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-03 held on Thursday, March 18, 2010

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

### DUTY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
CULLEN, JAMES	11/24/08	12/01/10	NTE	\$144.99
ELMORE, ARNETHA	07/01/09	06/01/10	MED	\$97.18
FIELDS, LE GRETA L	04/16/08	09/01/10	MED	\$160.06
GANNON, MICHAEL	03/04/06	01/01/11	MED	\$109.41
GOMEZ, WILLIAM	01/20/04	12/01/10	MMI	\$74.05
GRUJICIC, MIRJANA	02/29/08	01/01/11	NTE	\$128.00
GUTIERREZ, MARCELINO	06/28/08	01/01/11	NTE	\$159.42
HOBBS, KELLY	11/09/06	06/01/10	MED	\$124.92
MAZURKIEWICZ, JEFFRY	07/16/08	12/01/10	NTE	\$124.59
MESSINA, PAUL	07/21/09	07/01/10	NTE	\$182.80
NOONAN, TERENCE	07/18/08	01/01/11	NTE	\$128.00
PENA, JUANITA	02/06/09	06/01/10	NTE	\$127.32
RAMOS, OSCAR	05/13/09	01/01/11	NTE	\$116.90
ROSELLINI, THOMAS	04/21/09	07/01/10	NTE	\$179.72
SANCHEZ, ROBERT	01/01/09	01/01/11	NTE	\$57.49
SHAAR, SAAD	09/24/09	07/01/10	NTE	\$131.21
SMITH, SAMMIE	07/01/09	06/01/10	NTE	\$133.18
THOME, NICHOLAS	07/24/07	08/01/10	MED	\$128.00
TORRES, PATRICIA	09/16/08	01/01/11	MED	\$76.22
TORRES, WILSON	07/09/09	06/01/10	NTE	\$150.44
TUREAUD, ALEXIS	08/22/08	12/01/10	NTE	\$131.21
WILSON, TREDLES	07/29/08	08/01/10	NTE	\$128.00
YAMEOGO, MICHELLE	01/11/08	01/01/11	NTE	\$61.52
ZUMMO, NICK	04/04/06	06/01/10	MED	\$131.25

**TOTAL DUTY-EXTENSION OF**

**24 Case(s)**

**\$2,985.88**

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-03 held on Thursday, March 18, 2010

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

### ORDINARY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
AYELE, HAYELOM	07/16/09	01/01/11	MED	\$118.90
BARRETTE, GINA	07/28/08	07/01/10	MED	\$74.45
BERRY, DIANNE	09/09/09	04/01/10	MED	\$49.36
BODNICKI, EDWARD	10/11/09	05/01/10	MED	\$149.84
BRIDGES, NELSON	11/28/09	01/04/10	RW	\$133.35
CAHILL, THOMAS	04/17/09	05/01/10	MED	\$109.90
CARRANO, LINDA	10/12/07	09/29/10	CX	\$93.60
CORBETT, KATHRYN	04/05/09	05/01/10	MED	\$131.25
FORREST, SHARON	08/10/08	08/01/10	MED	\$52.47
GARNER, ELTORIE	03/21/09	08/01/10	MED	\$28.66
GRIMMAGE, BETTYE	10/28/09	09/01/10	MED	\$61.08
HARRIS, DERELL	09/12/09	06/01/10	MED	\$58.23
HUDSON, MONIQUE	11/04/09	05/01/10	MED	\$46.30
JOHNSON, GWENDOLYN	10/16/09	10/01/10	MED	\$86.68
KILROY, ANTOINETTE	11/17/09	06/01/10	MED	\$94.28
LOVE, HATTIE	08/02/09	05/01/10	MED	\$49.68
LOYE POTTER, MARY	01/12/09	10/01/10	MED	\$142.16
LYNN, PERRY	09/21/09	07/01/10	MED	\$121.87
MARTIN, GERALDINE	09/28/08	01/01/11	MED	\$73.68
MCCAIN, CORLISS	08/20/09	08/01/10	MED	\$41.06
MCMILLIAN, BEULAH	02/22/09	06/01/10	MED	\$16.83
MENDZA, JOSEPH	09/21/09	06/01/10	MED	\$87.48
NATTER, DIANA	04/12/09	08/01/10	MED	\$17.16
NEVEN, DAVID	12/27/08	01/01/11	MED	\$109.99
PORTER, JEAN	11/04/07	07/01/10	MED	\$17.88
POWERS, ANTHONY	01/02/06	01/01/11	CX	\$42.77
REDMOND, DORIS	11/07/09	01/18/10	RW	\$71.33
VELAZQUEZ, JOHN	09/07/09	07/01/10	MED	\$78.97
VISTO PEREZ, MARIA	07/28/09	08/01/10	MED	\$84.69
WILSON, ELFRIDA	12/15/08	01/01/11	MED	\$58.06
<b>TOTAL ORDINARY-EXTENSION OF</b>		<b>30 Case(s)</b>		<b>\$2,301.96</b>

Ms. Neely moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Mr. Gibson. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely. Noes-None.

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-03 held on Thursday, March 18, 2010

### **APPLICATION FOR MEMBERSHIP:**

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<b><u>Name</u></b>	<b><u>Title</u></b>	<b><u>Department</u></b>
MCAUSLAND, ALEC	Senior Corp. Counsel	Law
WALLACE, CHRISTOPHER	Assistant Corp. Counsel	Law

Mr. Lux moved that the applicant for membership shown hereinbefore be granted such membership and that the proper persons in the department in which such applicant is employed be instructed to make the necessary deductions from the salary for the purposes of the Fund. Seconded Mr. Gibson. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely. Noes-None.

### **CHANGE OF BIRTHS:**

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<b><u>Name</u></b>	<b><u>SSN</u></b>	<b><u>Date of Birth</u></b>	<b><u>Supporting Document</u></b>
NONE			

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## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2010-03 held on Thursday, March 18, 2010

### **City Treasurer's Statement of Account as of 02/28/2010**

#### **Cash Balance, City Treasury Account:**

Opening balance, 01/31/2010	\$426,471.00
Receipts to 02/28/2010	\$0.00
Interest	\$33.97
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Total	\$426,504.97
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Disbursements to 02/28/2010	\$0.00
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Closing balance, 02/28/2010	<b>\$426,504.97</b>

<b>Petty Cash Fund:</b>	<b>\$400.00</b>
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#### **Investments at Market:**

City Treasurer's Office, 02/28/2010	\$1,200,000.00
Northern Trust, 02/28/2010 - Unaudited	\$4,907,641,244.00
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Total Investments	<b>\$4,908,841,244.00</b>
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<b>Total Cash and Investments</b>	<b>\$4,909,268,148.97</b>
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Mr. Lux moved that the Treasurer's Report be received and placed on file. Seconded Mr. Brejnak. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely votes present. Noes-None.

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2010-03 held on Thursday, March 18, 2010

### **HEARINGS**

#### The Matter of Alan K. Mathis (CTA Service)

Continued to May 20, 2010. Motion by Mr. Lux. Second by Mr. Brejnak.

Carried: Ayes – Messrs. Malatesta, Lux, Brejnak, Gibson and Ms. Neely. Noes – None.

#### Old Business

#### The Matter of Aubrey Lipscomb (Deceased)

Continued to May 20, 2010. Motion by Ms. Neely. Second by Mr. Gibson.

Carried: Ayes – Messrs. Malatesta, Lux, Brejnak, Gibson and Ms. Neely. Noes – None.

### **LEGISLATION**

#### Legislative Update

Mr. Stefanski gave an update on the current legislation regarding the Fund that is before the State Legislature. No actions taken.

The Board moved into Executive Session at 8:55 a.m. in accordance with 5- ILCS 120/2(c)(11) to discuss litigation addressed to the Fund. Motion by Mr. Brejnak. Second by Ms. Neely.

Carried: Ayes – Messrs. Malatesta, Lux, Brejnak, Gibson and Ms. Neely. Noes – None.

The Board moved into regular session at 9:07 a.m.. Motion by Ms. Neely. Second by Mr. Brejnak.

Carried: Ayes – Messrs. Malatesta, Lux, Brejnak, Gibson and Ms. Neely. Noes – None.

No actions taken.

### **INVESTMENTS**

#### Investment Performance Update

Mr. Mohler gave an update on the Fund's investment portfolio. No actions taken.

#### Watchlist

Mr. Mohler reviewed the watch list. No actions taken.

#### Liquidity Needs

Mr. Mohler reviewed the liquidity needs of the Fund for benefit payments and reported cash levels sufficient to meet the April payroll. No actions taken.

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2010-03 held on Thursday, March 18, 2010

### Investment Policy Discussion

Messrs. Wesner and Wrubel of Marquette Associates reviewed the Board's current investment strategies specifically with respect to asset allocation. Following a discussion regarding rebalancing the portfolio, Mr. Lux made a motion to transfer \$100 Million from Rhumbline equally to Neuberger Berman (\$50 Million) and UBS (\$50 Million). Second by Mr. Brejnak.

Carried: Ayes – Messrs. Malatesta, Lux, Brejnak, Gibson and Ms. Neely. Noes – None.

Additionally, Messrs. Wesner and Wrubel reported on the results of the RFI for Private Equity Investment. Mr. Wrubel recommended that the Board move into a search process for procuring an investment in Secondary Private Equity Fund of Funds. Motion by Ms. Neely Second by. Mr. Brejnak.

Carried: Ayes – Messrs. Malatesta, Lux, Brejnak, Gibson and Ms. Neely. Noes – None.

### ADJOURNMENT

There being no further business to come before the Board, Ms. Neely made a motion to adjourn the meeting at 9:51 a.m. Seconded Mr. Gibson. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely. Noes-None.

CERTIFIED TO AS CORRECT:

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Recording Secretary

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Executive Director